

Treasurers Report September 2026

For the month ended **30 September 2026**, Grey Power New Zealand Federation recorded total income of **\$13,241.98**, comprising trading income of **\$13,152.85** and other income of **\$89.13**.

Operating expenses for the month were **\$28,057.05**, resulting in a **net loss of \$14,815.07**. This was slightly higher than the loss of **\$14,603.23** reported for September 2025.

The largest monthly expense was **wages at \$18,032.91**. Other significant costs included rent of **\$1,555.20**, computer, email and software expenses of **\$1,233.05**, office administration of **\$992.84**, telephone and internet costs of **\$839.92**, and board meeting travel and accommodation of **\$662.08**. Legal expenses of **\$1,864.83** were also incurred during the month.

For the year to date, total income was **\$422,651.28**, made up of trading income of **\$373,558.41** and other income of **\$49,092.87**. Total operating expenses amounted to **\$383,415.25**, producing a year-to-date **net profit of \$39,236.03**.

The positive year-to-date result was supported mainly by **Electricity Commission income of \$133,945.61**, federation affiliate subscriptions of **\$203,750.74**, and AGM registration income of **\$47,136.47**. Although September itself produced a deficit, the Federation's overall financial position remained profitable for the year to date.

Lew Findlay

Treasurer Grey Power New Zealand Federation