

Monthly Financial Report

For Grey Power Federation, June. 2025.

Executive Summary

At the end of June. We had a loss of just over \$113,500, A huge comparison with this time last year. This would be worrying, but it is not, as we have already paid for the AGM expenses, which totalled an Excess of \$70,000. There has been an increase in the wages bill with the employment of our coordinator.

Revenue Analysis

Total Revenue

Throughout the reporting month, the organisation achieved total revenue of \$28936.37, showcasing a rate of 43.47% loss compared to the previous year. This decrease was primarily attributed to the timing of Interest payments. As well as a lower expected. Income from Subs is 33.99% down for the month compared to June last year.

Total Expenses

Total monthly Operating expenses amounted to \$ 113,577.94, marking a 502.19% increase from the prior year. The primary expense categories were operational costs and employee wages. The programme we're running with Grey Power Electricity via Google, Facebook, etc. We have exceeded our budget in the area of Auditors' fees, primarily due to the new reporting standards. And, of course, the same amount, \$ 74,943.30, was spent on the AGM. The expense was budgeted for next month, so it's not a concern. Again, this Month. Computer expenses are a little high primarily because the coordinator was required to purchase a laptop. We also spent \$ 1,861.96 on the programme with Grey Power electricity, which was not budgeted for. The new database has been quite expensive for us, with \$8052.50 spent on it last month. Postage for the magazine was paid for at the end of June, not in July as usual.

Net Loss

The net loss for the month totalled \$ 113,577.94. Please keep in mind. At the end of last month, there was an excess of over \$90,000. A significant portion of that income was allocated to cover the expenses for this month.

Balance Sheet Highlights

Assets

Assets: \$843 201.53, including cash, accounts receivable, and inventory.

Liabilities

- Current Liabilities: \$50 123.58, such as accounts payable, Accrued Holiday Pay and G.S.T

Equity

Total members' equity amounted to \$808,107.50, reflecting the organisation's robust financial stability. This should provide reassurance to our Members about the overall health of the Grey Power Federation.

Conclusion

The monthly financial report reveals the effect of lower-than-expected subscriptions, as well as. Lower than hoped. Commission from the sales of our partners through Grey Power. However, the new partnership with Carter's Tyres holds great potential, and we are hopeful that it will be fruitful and assist the federation in the coming year. A 25% discount on tyres is a real incentive.

Please feel free to ask me any questions. Your feedback and queries are important to us. My phone number is 021 615 245. My e-mail address is lewfindlay@me.com.

Lew Findlay

Treasurer, Grey Power Federation.