

# Monthly Financial Report.

Grey Power NZ.

## Report from the Treasurer for March 2025.

### Introduction

As the Treasurer of Grey Power, New Zealand, I am pleased to present the financial report for March 2025. This report, a testament to our commitment to financial transparency, it will cover our financial activities and status over the past month, highlighting key points of interest and areas that require attention.

### Income

- Capitation Fees: The total income from Capitation Fees for this month was \$37695.63, including new memberships and renewals; this is down on last year but not a worry at this stage. Many associations have not yet paid into the Federation this year.
- Interest income at \$3039.59 within budget. But will decrease later in the year because of the lowering of interest rates.
- Newsletters Subscriptions were \$4584.90
- Other Income: Our financial versatility is evident in the additional income from diverse sources such as merchandise sales, events, and others, totalling \$489.37.
- We have also received. \$5 5576.576.52 in AGM registrations.

### Expenditure

- Operational Costs: Our monthly operational costs amounted to \$28408.29, including office supplies, utilities, staff salaries, Advocacy, and Officer expenses, etc.
- We exceeded budget. In several areas last month. The main ones were. Board travel and accommodation: This was paid in advance, so it'll even be out. Our President has had a hectic month; therefore, her expenditure has been high.

### Net Financial Position

At the end of [Month], our net financial position is \$841029.93. This figure represents our total income minus our total expenditures.

Our financial position remains stable, and we are unwavering in our commitment to managing our resources effectively to further our mission. I want to thank all members and donors for their continued support. Should you have any queries or require further details, please do not hesitate to contact the Treasurer [at lewfindlay@me.com](mailto:lewfindlay@me.com) or 021 615 245.

Thank you.

Lew Findlay

Treasurer, Grey Power New Zealand