Monthly Financial Report Grey Power, New Zealand

Report from the Treasurer

Introduction

As the Treasurer of Grey Power, New Zealand, I am pleased to present the financial report for January 2025. This report, a testament to our commitment to financial transparency, will cover our organisation's financial activities and status over the past month, highlighting key points of interest and areas that require attention.

Income

- Capitation Fees: The total income from Capitation Fees for this month was a significant \$4515.21, including new memberships and renewals, which is a positive indicator of our financial health.
- A.G.M registrations \$2471.31
- Other Income: Our financial versatility is evident in the additional income from diverse sources such as merchandise sales, events, and others, which totalled \$4388.93.

Expenditure

• Operational Costs: Our monthly operational costs amounted to \$27399.45, covering expenses such as office supplies, utilities, staff salaries, Advocacy costs, and Officer expenses.

Net Financial Position

At the end of [Month], our net financial position stands at \$822197.34. This figure represents our total income minus our total expenditures.

Net Financial report at the end of the 2004 year.

This report includes a copy of the 2004 Budget Report. It shows substantial Revenue for the 2004 year. This was achieved with excellent financial control by the board in what could have been said to have been an awkward financial year. This will not be the final figure, as the auditor still has to finish the accounts. I would expect a slight variation. But I would like to point out that that is the best return since we lost Kiwi Bank.

Our financial position remains stable, and we are unwavering in our commitment to managing our resources effectively to further our mission. I want to thank all members and donors for their continued support. Should you have any queries or require further details, please do not hesitate to contact the Treasurer <u>at lewfindlay@me.com</u> or 021 615 245.

Thank you.

Lew Findlay

Treasurer, Grey Power New Zealand