

# Monthly Financial Financial Report.

Grey Power, New Power NZ.

## Report from the Treasurer for February 2025.

### Introduction

As the Treasurer of Grey Power, New Zealand, I am pleased to present the financial report for February 2025. This report, a testament to our commitment to financial transparency, will cover our financial activities and status over the past month, highlighting key points of interest and areas that require attention.

### Income

- Capitation Fees: The total income from Capitation Fees for this month was \$8875.67, including new memberships and renewals; this is down on last year but not a worry at this stage. Many associations have not yet paid into the Federation this year.
- Interest income at 3368.52 within budget. But will decrease later in the year because of the lowering of interest rates.
- The Profit share this month from the magazine of. \$3578.07.
- Other Income: Our financial versatility is evident in the additional income from diverse sources such as merchandise sales, events, and others, totalling \$2368.34.
- Also, it was very pleasing that we received a tax return. This month of \$4281.53. This shows we're keeping a very Responsible eye on our tax payments. We do not want the same situation we had several years ago.

### Expenditure

- Operational Costs: Our monthly operational costs amounted to \$25680.51, covering office supplies, utilities, staff salaries, Advocacy, and Officer expenses etc.

### Net Financial Position

At the end of [Month], our net financial position is \$814,029.93. This figure represents our total income minus our total expenditures.

### Net Financial report at the end of the 2004 year.

Our accounts from the year 2024 are now at the auditor. Waiting for them to complete. This will take one or two months, as usual. The early figures are very encouraging. Showing a healthy profit for the last financial year will allow us to offer the rebate to all associations for the coming AGM. May I point out? The importance of this year's AGM is that we need as many associations attending as possible this year. It is undoubtedly the most important AGM we have had for many years.

Our financial position remains stable, and we are unwavering in our commitment to managing our resources effectively to further our mission. I want to thank all members and donors for their continued support. Should you have any queries or require further details, please do not hesitate to contact the Treasurer [at lewfindlay@me.com](mailto:lewfindlay@me.com) or 021 615 245.

Thank you.

Lew Findlay

Treasurer, Grey Power New Zealand