

Executive Summary

Grey Power NZ Federation (Inc) For the month ended 31 March 2025

	MAR 2025	MAR 2024	VARIANCE
Cash			
Cash received	56,481.42	61,435.90	-8.06% ↓
Cash spent	29,427.85	24,817.58	18.58% ↑
Cash surplus (deficit)	27,053.57	36,618.32	-26.12% ↓
Closing bank balance	841,083.50	800,987.31	5.01% ↑
Profitability			
Income	45,809.49	44,862.96	2.11% ↑
Direct costs	-	-	-
Gross profit (loss)	45,809.49	44,862.96	2.11% ↑
Other income	5,824.34	4,120.39	41.35% ↑
Expenses	23,225.54	18,443.58	25.93% ↑
Profit (loss)	28,408.29	30,539.77	-6.98% ↓
Balance Sheet			
Debtors	5,837.60	5,684.55	2.69% ↑
Creditors	444.56	3,595.86	-87.64% ↓
Net assets	826,503.47	768,069.49	7.61% ↑
Sales			
Number of invoices issued	12.00	18.00	-33.33% ↓
Average value of invoices	334.21	224.94	48.57% ↑
Performance			
Gross profit margin (%)	100.00	100.00	-
Net profit margin (%)	62.01	68.07	-8.90% ↓
Return on investment (p.a.) (%)	41.25	47.71	-13.56% ↓
Position			
Average debtor days	3.95	3.93	0.57% ↑
Average creditor days	-	-	-
Short term cash forecast	5,393.04	2,088.69	158.20% ↑
Current assets to liabilities	46.83	21.05	122.50% ↑
Term assets to liabilities	-	-	-

Cash Summary

Grey Power NZ Federation (Inc) For the month ended 31 March 2025

	MAR 2025	MAR 2024	VARIANCE
Income			
AGM Registrations Associations including accommodation	3,057.39	-	- —
Capitation Fees	37,695.63	43,694.42	-13.73% ↓
Counties Manukau Subscriptions	247.82	713.43	-65.26% ↓
Donation/Sponsorship	285.00	-	- —
Interest Income	3,039.59	526.54	477.28% ↑
Newsletter Subscription	4,584.90	-	- —
Office Income	548.63	811.44	-32.39% ↓
Profit Share - Magazine	-	6,218.27	-100.00% ↓
Total Income	49,458.96	51,964.10	-4.82%
Less Expenses			
Accounting fees	64.75	61.75	4.86% ↑
Accounts Payable	-	(0.60)	100.00% ↑
Administration & Staff Committee	171.45	-	- —
AGM Board Travel & Accomadation	2,191.56	-	- —
AGM Expenses	-	(1,440.00)	100.00% ↑
Board Meeting Expenses - Travel & Accommodation	2,455.50	533.20	360.52% ↑
Computer Expenses- Emails & Software	979.98	579.98	68.97% ↑
Contractors	2,320.00	-	- —
Counties Manukau Transition	-	174.81	-100.00% ↓
Database Costs	772.50	317.50	143.31% ↑
Minor Assets	-	217.35	-100.00% ↓
Office Administration	47.95	139.30	-65.58% ↓
PAYE Payable	(10.93)	695.92	-101.57% ↓
Portfolio Retirement Income/Taxation	-	478.00	-100.00% ↓
Postages	-	817.39	-100.00% ↓
Presidents Expenses	1,536.87	1,066.42	44.11% ↑
Printing & Stationery	193.48	1,322.53	-85.37% ↓
Rent	1,944.00	1,440.00	35.00% ↑
Secretaries Expenses	-	113.48	-100.00% ↓

	MAR 2025	MAR 2024	VARIANCE	
Standing Committee Legal, Regulations & Remits	-	278.97	-100.00%	↓
Standing Committee Marketing & Communication	171.44	85.22	101.17%	↑
Subscriptions	-	(21.74)	100.00%	↑
Telephone & Internet Costs	376.58	-	-	—
Treasurers Expenses	189.72	43.48	336.34%	↑
Vice Presidents Expenses	43.48	374.61	-88.39%	↓
Wages	9,815.68	9,012.50	8.91%	↑
Zone 1 Rep	193.04	202.60	-4.72%	↓
Zone 2 Director	73.91	192.09	-61.52%	↓
Zone 2 Rep	-	144.96	-100.00%	↓
Zone 3 Director	43.48	-	-	—
Zone 3 Rep	291.34	-	-	—
Zone 4 Director	377.21	-	-	—
Zone 4 Rep	80.05	-	-	—
Zone 5 Rep	43.48	-	-	—
Zone 6 Director	-	107.39	-100.00%	↓
Zone 6 Rep	264.14	-	-	—
Zone 7 Director	407.27	212.59	91.58%	↑
Total Expenses	25,037.93	17,149.70	46.00%	
Surplus (Deficit)	24,421.03	34,814.40	-29.85%	
Plus Tax Movements				
Tax Collected	6,931.17	8,001.57	-13.38%	↓
Tax Paid	(4,298.63)	(6,197.65)	30.64%	↑
Net Tax Movements	2,632.54	1,803.92	45.93%	
Net Cash Movement	27,053.57	36,618.32	-26.12%	
Summary				
Opening Balance	814,029.93	764,368.99	6.50%	
Plus Net Cash Movement	27,053.57	36,618.32	-26.12%	↓
Cash Balance	841,083.50	800,987.31	5.01%	

Profit and Loss

Grey Power NZ Federation (Inc) For the month ended 31 March 2025

	MAR 2025	MAR 2024	YEAR TO DATE
Trading Income			
Capitation Fees	37,695.63	43,694.42	51,086.51
Donation/Sponsorship	285.00	-	285.00
Interest Income	3,039.59	526.54	9,749.36
Newsletter Subscription	4,584.90	-	4,680.60
Office Income	204.37	642.00	1,822.33
Total Trading Income	45,809.49	44,862.96	67,623.80
Gross Profit	45,809.49	44,862.96	67,623.80
Other Income			
AGM Registrations Associations including accommodation	5,576.52	3,406.96	9,666.96
Counties Manukau Subscriptions	247.82	713.43	330.42
Total Other Income	5,824.34	4,120.39	9,997.38
Operating Expenses			
Accounting fees	64.75	61.75	569.25
Administration & Staff Committee	-	-	171.45
AGM Board Travel & Accomadation	2,191.56	-	2,191.56
AGM Expenses	(267.83)	(1,019.13)	(267.83)
Audit fees	-	3,520.00	-
Bank Fees	-	-	30.00
Board Meeting Expenses - Travel & Accommodation	2,350.25	515.81	14,270.78
Computer Expenses- Emails & Software	1,118.74	579.98	2,448.70
Contractors	2,320.00	-	4,190.00
Counties Manukau Transition	-	174.81	-
Database Costs	772.50	-	1,090.00
Depreciation	-	75.37	94.76
Lobby Expenses	-	-	136.70
Minor Assets	-	217.35	-
Office Administration	47.95	84.30	116.43
Portfolio Retirement Income/Taxation	-	478.00	-
Postages	-	573.91	284.35
Presidents Expenses	1,536.87	348.16	1,884.27
Printing & Stationery	310.86	395.15	962.13
Rent	1,944.00	1,440.00	5,054.40
Secretaries Expenses	-	113.48	191.96
Standing Committee Advocacy & Lobby	-	-	627.39
Standing Committee Legal, Regulations & Remits	-	278.97	-
Standing Committee Marketing & Communication	-	310.22	207.61
Subscriptions	-	(21.74)	-
Telephone & Internet Costs	376.58	378.18	1,056.68
Treasurers Expenses	189.72	43.48	233.20

	MAR 2025	MAR 2024	YEAR TO DATE
Vice Presidents Expenses	-	374.61	86.96
Wages	9,815.68	9,012.50	32,797.16
Zone 1 Rep	193.04	43.48	333.04
Zone 2 Director	-	-	162.61
Zone 2 Rep	130.43	144.96	130.43
Zone 3 Director	43.48	-	161.05
Zone 3 Rep	43.48	-	291.34
Zone 4 Director	-	-	377.21
Zone 4 Rep	-	-	123.53
Zone 5 Director	-	-	164.66
Zone 5 Rep	43.48	-	358.98
Zone 6 Director	-	107.39	-
Zone 6 Rep	-	-	307.62
Zone 7 Director	-	212.59	407.27
Zone 7 Rep	-	-	43.48
Total Operating Expenses	23,225.54	18,443.58	71,289.13
Net Profit	28,408.29	30,539.77	6,332.05

Balance Sheet

Grey Power NZ Federation (Inc)

As at 31 March 2025

	31 MAR 2025	31 MAR 2024
Assets		
Bank		
AGM Investments	-	11,892.49
Business Edge- 02 Eftpos Card	2,482.00	2,500.00
Investment	600,000.00	568,009.58
Kiwibank Call Account	-	123,861.52
Kiwibank- Business Edge	72,708.45	92,180.64
Kiwibank- Business Online Call	90,893.05	2,543.08
Short Term- Term Deposit	75,000.00	-
Total Bank	841,083.50	800,987.31
Current Assets		
Accounts Receivable	5,837.60	5,684.55
GST	(5,232.27)	(5,865.35)
GST in Receivables and Payables	(103.60)	(1,006.51)
Total Current Assets	501.73	(1,187.31)
Fixed Assets		
Fixed Assets	17,746.13	31,791.34
Less accumulated depreciation	(14,856.10)	(25,519.44)
Total Fixed Assets	2,890.03	6,271.90
Total Assets	844,475.26	806,071.90
Liabilities		
Current Liabilities		
Accounts Payable	444.56	3,595.86
Accrued Holiday Pay	36,026.80	16,164.50
Income Tax	0.19	19,943.19
PAYE Payable	2,440.24	2,250.86
Provisonal Tax	(20,940.00)	(11,452.00)
Sundry creditors	-	7,500.00
Total Current Liabilities	17,971.79	38,002.41
Total Liabilities	17,971.79	38,002.41
Net Assets	826,503.47	768,069.49
Equity		
Current Year Earnings	6,332.05	3,876.18
Retained Earnings	820,171.42	764,193.31
Total Equity	826,503.47	768,069.49

Budget Variance

Grey Power NZ Federation (Inc) For the month ended 31 March 2025

	MAR 2025	MAR 2025 2025 BUDGET	VARIANCE	VARIANCE %	JAN-MAR 2025	JAN-MAR 2025 2025 BUDGET	VARIANCE	VARIANCE %
Income								
Atopis Skincare	-	200.00	(200.00) ↓	-100.00% ↓	-	200.00	(200.00) ↓	-100.00% ↓
Capitation Fees	37,695.63	46,500.00	(8,804.37) ↓	-18.93% ↓	51,086.51	63,100.00	(12,013.49) ↓	-19.04% ↓
Donation/Sponsorship	285.00	50.00	235.00 ↑	470.00% ↑	285.00	150.00	135.00 ↑	90.00% ↑
Gofuel Fuel Card	-	650.00	(650.00) ↓	-100.00% ↓	-	650.00	(650.00) ↓	-100.00% ↓
Interest Income	3,039.59	3,600.00	(560.41) ↓	-15.57% ↓	9,749.36	10,800.00	(1,050.64) ↓	-9.73% ↓
Newsletter Subscription	4,584.90	25,500.00	(20,915.10) ↓	-82.02% ↓	4,680.60	26,000.00	(21,319.40) ↓	-82.00% ↓
Office Income	204.37	300.00	(95.63) ↓	-31.88% ↓	1,822.33	900.00	922.33 ↑	102.48% ↑
Resonate Health	-	700.00	(700.00) ↓	-100.00% ↓	-	700.00	(700.00) ↓	-100.00% ↓
Total Income	45,809.49	77,500.00	(31,690.51)	-40.89%	67,623.80	102,500.00	(34,876.20)	-34.03%
Gross Profit	45,809.49	77,500.00	(31,690.51)	-40.89%	67,623.80	102,500.00	(34,876.20)	-34.03%
Plus Other Income								
AGM Registrations Associations including accommodation	5,576.52	3,500.00	2,076.52 ↑	59.33% ↑	9,666.96	3,500.00	6,166.96 ↑	176.20% ↑
Counties Manukau Subscriptions	247.82	-	247.82 ↑	- —	330.42	-	330.42 ↑	- —
Total Plus Other Income	5,824.34	3,500.00	2,324.34	66.41%	9,997.38	3,500.00	6,497.38	185.64%
Less Operating Expenses								
Accounting fees	64.75	400.00	(335.25) ↓	-83.81% ↓	569.25	1,200.00	(630.75) ↓	-52.56% ↓
Administration & Staff Committee	-	200.00	(200.00) ↓	-100.00% ↓	171.45	600.00	(428.55) ↓	-71.43% ↓

	MAR 2025	MAR 2025 2025 BUDGET	VARIANCE	VARIANCE %	JAN-MAR 2025	JAN-MAR 2025 2025 BUDGET	VARIANCE	VARIANCE %
Advocacy Travel & Accomadation	-	500.00	(500.00) ↓	-100.00% ↓	-	1,500.00	(1,500.00) ↓	-100.00% ↓
AGM Board Travel & Accomadation	2,191.56	-	2,191.56 ↑	- —	2,191.56	-	2,191.56 ↑	- —
AGM Expenses	(267.83)	-	(267.83) ↓	- —	(267.83)	-	(267.83) ↓	- —
Bank Fees	-	15.00	(15.00) ↓	-100.00% ↓	30.00	45.00	(15.00) ↓	-33.33% ↓
Board Meeting Expenses - Travel & Accommodation	2,350.25	-	2,350.25 ↑	- —	14,270.78	12,000.00	2,270.78 ↑	18.92% ↑
Board Printing & Stationery	-	25.00	(25.00) ↓	-100.00% ↓	-	75.00	(75.00) ↓	-100.00% ↓
Computer Expenses- Emails & Software	1,118.74	1,000.00	118.74 ↑	11.87% ↑	2,448.70	3,000.00	(551.30) ↓	-18.38% ↓
Contractors	2,320.00	3,333.00	(1,013.00) ↓	-30.39% ↓	4,190.00	9,999.00	(5,809.00) ↓	-58.10% ↓
Database Costs	772.50	1,000.00	(227.50) ↓	-22.75% ↓	1,090.00	3,000.00	(1,910.00) ↓	-63.67% ↓
Depreciation	-	150.00	(150.00) ↓	-100.00% ↓	94.76	450.00	(355.24) ↓	-78.94% ↓
Grey Power Electricity Committee	-	200.00	(200.00) ↓	-100.00% ↓	-	600.00	(600.00) ↓	-100.00% ↓
Income Tax Provisional	-	-	- —	- —	-	12,000.00	(12,000.00) ↓	-100.00% ↓
Legal expenses	-	400.00	(400.00) ↓	-100.00% ↓	-	800.00	(800.00) ↓	-100.00% ↓
Lobby Expenses	-	-	- —	- —	136.70	500.00	(363.30) ↓	-72.66% ↓
Lobby Travel & Accommodation	-	-	- —	- —	-	4,000.00	(4,000.00) ↓	-100.00% ↓
Membership cards	-	-	- —	- —	-	1,560.00	(1,560.00) ↓	-100.00% ↓
Minor Assets	-	-	- —	- —	-	1,000.00	(1,000.00) ↓	-100.00% ↓
Office Administration	47.95	300.00	(252.05) ↓	-84.02% ↓	116.43	900.00	(783.57) ↓	-87.06% ↓
Portfolio Energy	-	400.00	(400.00) ↓	-100.00% ↓	-	1,200.00	(1,200.00) ↓	-100.00% ↓
Portfolio Health	-	575.00	(575.00) ↓	-100.00% ↓	-	1,725.00	(1,725.00) ↓	-100.00% ↓

	MAR 2025	MAR 2025 2025 BUDGET	VARIANCE	VARIANCE %	JAN-MAR 2025	JAN-MAR 2025 2025 BUDGET	VARIANCE	VARIANCE %
Portfolio Law and Order	-	250.00	(250.00) ↓	-100.00% ↓	-	750.00	(750.00) ↓	-100.00% ↓
Portfolio Retirement Income/Taxation	-	400.00	(400.00) ↓	-100.00% ↓	-	1,200.00	(1,200.00) ↓	-100.00% ↓
Portfolio Commercial Investments	-	500.00	(500.00) ↓	-100.00% ↓	-	1,500.00	(1,500.00) ↓	-100.00% ↓
Portfolio Emergency Management	-	250.00	(250.00) ↓	-100.00% ↓	-	750.00	(750.00) ↓	-100.00% ↓
Portfolio Local Bodies	-	250.00	(250.00) ↓	-100.00% ↓	-	750.00	(750.00) ↓	-100.00% ↓
Portfolio Retirement Villages and Housing	-	500.00	(500.00) ↓	-100.00% ↓	-	1,500.00	(1,500.00) ↓	-100.00% ↓
Postage - Magazine	-	-	- —	- —	-	45,000.00	(45,000.00) ↓	-100.00% ↓
Postages	-	400.00	(400.00) ↓	-100.00% ↓	284.35	1,200.00	(915.65) ↓	-76.30% ↓
Presidents Expenses	1,536.87	750.00	786.87 ↑	104.92% ↑	1,884.27	2,250.00	(365.73) ↓	-16.25% ↓
Printing & Stationery	310.86	550.00	(239.14) ↓	-43.48% ↓	962.13	1,650.00	(687.87) ↓	-41.69% ↓
Publicity	-	5,500.00	(5,500.00) ↓	-100.00% ↓	-	12,000.00	(12,000.00) ↓	-100.00% ↓
Rent	1,944.00	1,950.00	(6.00) ↓	-0.31% ↓	5,054.40	5,850.00	(795.60) ↓	-13.60% ↓
Secretaries Expenses	-	300.00	(300.00) ↓	-100.00% ↓	191.96	900.00	(708.04) ↓	-78.67% ↓
Standing Committee - Membership/Association Support	-	250.00	(250.00) ↓	-100.00% ↓	-	750.00	(750.00) ↓	-100.00% ↓
Standing Committee Advocacy & Lobby	-	400.00	(400.00) ↓	-100.00% ↓	627.39	1,200.00	(572.61) ↓	-47.72% ↓
Standing Committee Executive	-	500.00	(500.00) ↓	-100.00% ↓	-	1,500.00	(1,500.00) ↓	-100.00% ↓
Standing Committee Finance & Investment	-	250.00	(250.00) ↓	-100.00% ↓	-	750.00	(750.00) ↓	-100.00% ↓
Standing Committee Legal, Regulations & Remits	-	250.00	(250.00) ↓	-100.00% ↓	-	750.00	(750.00) ↓	-100.00% ↓
Standing Committee Magazine	-	400.00	(400.00) ↓	-100.00% ↓	-	1,200.00	(1,200.00) ↓	-100.00% ↓
Standing Committee Marketing & Communication	-	500.00	(500.00) ↓	-100.00% ↓	207.61	1,500.00	(1,292.39) ↓	-86.16% ↓

	MAR 2025	MAR 2025 2025 BUDGET	VARIANCE	VARIANCE %	JAN-MAR 2025	JAN-MAR 2025 2025 BUDGET	VARIANCE	VARIANCE %
Subscriptions	-	25.00	(25.00) ↓	-100.00% ↓	-	25.00	(25.00) ↓	-100.00% ↓
Telephone & Internet Costs	376.58	500.00	(123.42) ↓	-24.68% ↓	1,056.68	1,500.00	(443.32) ↓	-29.55% ↓
Trademark Renewal	-	-	- —	- —	-	2,000.00	(2,000.00) ↓	-100.00% ↓
Treasurers Expenses	189.72	200.00	(10.28) ↓	-5.14% ↓	233.20	600.00	(366.80) ↓	-61.13% ↓
Vice Presidents Expenses	-	500.00	(500.00) ↓	-100.00% ↓	86.96	1,500.00	(1,413.04) ↓	-94.20% ↓
Wages	9,815.68	10,445.00	(629.32) ↓	-6.03% ↓	32,797.16	31,335.00	1,462.16 ↑	4.67% ↑
Website (Development)	-	500.00	(500.00) ↓	-100.00% ↓	-	1,500.00	(1,500.00) ↓	-100.00% ↓
Zone 1 Director	-	150.00	(150.00) ↓	-100.00% ↓	-	450.00	(450.00) ↓	-100.00% ↓
Zone 1 Rep	193.04	150.00	43.04 ↑	28.69% ↑	333.04	450.00	(116.96) ↓	-25.99% ↓
Zone 2 Director	-	150.00	(150.00) ↓	-100.00% ↓	162.61	450.00	(287.39) ↓	-63.86% ↓
Zone 2 Rep	130.43	150.00	(19.57) ↓	-13.05% ↓	130.43	450.00	(319.57) ↓	-71.02% ↓
Zone 3 Director	43.48	150.00	(106.52) ↓	-71.01% ↓	161.05	450.00	(288.95) ↓	-64.21% ↓
Zone 3 Rep	43.48	150.00	(106.52) ↓	-71.01% ↓	291.34	450.00	(158.66) ↓	-35.26% ↓
Zone 4 Director	-	150.00	(150.00) ↓	-100.00% ↓	377.21	450.00	(72.79) ↓	-16.18% ↓
Zone 4 Rep	-	150.00	(150.00) ↓	-100.00% ↓	123.53	450.00	(326.47) ↓	-72.55% ↓
Zone 5 Director	-	150.00	(150.00) ↓	-100.00% ↓	164.66	450.00	(285.34) ↓	-63.41% ↓
Zone 5 Rep	43.48	150.00	(106.52) ↓	-71.01% ↓	358.98	450.00	(91.02) ↓	-20.23% ↓
Zone 6 Director	-	150.00	(150.00) ↓	-100.00% ↓	-	450.00	(450.00) ↓	-100.00% ↓
Zone 6 Rep	-	150.00	(150.00) ↓	-100.00% ↓	307.62	450.00	(142.38) ↓	-31.64% ↓
Zone 7 Director	-	150.00	(150.00) ↓	-100.00% ↓	407.27	450.00	(42.73) ↓	-9.50% ↓

	MAR 2025	MAR 2025 2025 BUDGET	VARIANCE	VARIANCE %	JAN-MAR 2025	JAN-MAR 2025 2025 BUDGET	VARIANCE	VARIANCE %
Zone 7 Rep	-	150.00	(150.00) ↓	-100.00% ↓	43.48	450.00	(406.52) ↓	-90.34% ↓
Total Less Operating Expenses	23,225.54	36,918.00	(13,692.46)	-37.09%	71,289.13	183,864.00	(112,574.87))	-61.23%
Operating Profit	28,408.29	44,082.00	(15,673.71)	-35.56%	6,332.05	(77,864.00)	84,196.05	108.13%
Net Profit	28,408.29	44,082.00	(15,673.71)	-35.56%	6,332.05	(77,864.00)	84,196.05	108.13%