

Executive Summary

Grey Power NZ Federation (Inc)

For the month ended 28 February 2025

	FEB 2025	FEB 2024	VARIANCE
Cash			
Cash received	24,695.33	18,123.43	36.26% ↑
Cash spent	32,862.74	81,616.20	-59.74% ↓
Cash surplus (deficit)	(8,167.41)	(63,492.77)	87.14% ↑
Closing bank balance	814,029.93	764,368.99	6.50% ↑
Profitability			
Income	12,910.17	15,489.20	-16.65% ↓
Direct costs	-	-	- -
Gross profit (loss)	12,910.17	15,489.20	-16.65% ↓
Other income	1,666.95	132.61	1,157.03% ↑
Expenses	29,097.32	30,208.25	-3.68% ↓
Profit (loss)	(14,520.20)	(14,586.44)	0.45% ↑
Balance Sheet			
Debtors	3,028.45	9,596.41	-68.44% ↓
Creditors	-	1,878.36	-100.00% ↓
Net assets	800,132.00	737,529.72	8.49% ↑
Sales			
Number of invoices issued	17.00	17.00	- -
Average value of invoices	128.79	61.78	108.45% ↑
Performance			
Gross profit margin (%)	100.00	100.00	- -
Net profit margin (%)	(112.47)	(94.17)	-19.43% ↓
Return on investment (p.a.) (%)	(21.78)	(23.73)	8.24% ↑
Position			
Average debtor days	6.57	17.97	-63.44% ↓
Average creditor days	-	-	- -
Short term cash forecast	3,028.45	7,718.05	-60.76% ↓
Current assets to liabilities	37.57	20.77	80.87% ↑
Term assets to liabilities	-	-	- -

Cash Summary

Grey Power NZ Federation (Inc) For the month ended 28 February 2025

	FEB 2025	FEB 2024	VARIANCE
Income			
AGM Registrations Associations including accommodation	2,052.18	-	-
Capitation Fees	8,875.67	14,269.57	-37.80% ↓
Counties Manukau Subscriptions	47.82	132.61	-63.94% ↓
Donation/Sponsorship	-	100.00	-100.00% ↓
Interest Income	3,368.52	490.18	587.20% ↑
Newsletter Subscription	95.70	-	-
Office Income	172.64	535.54	-67.76% ↓
Profit Share - Magazine	3,578.07	-	-
Total Income	18,190.60	15,527.90	17.15%
Less Expenses			
Accounting fees	64.75	411.75	-84.27% ↓
Administration & Staff Committee	-	286.96	-100.00% ↓
AGM Expenses	-	224.81	-100.00% ↓
Board AGM Accommodation and Travel	-	493.04	-100.00% ↓
Board Meeting Expenses - Travel & Accommodation	11,815.28	9,967.50	18.54% ↑
Computer Expenses- Emails & Software	749.98	704.98	6.38% ↑
Contractors	1,870.00	-	-
Database Costs	317.50	317.50	-
GST in Receivables and Payables	-	5,711.17	-100.00% ↓
Income Tax	(4,281.53)	-	-
Lobby Expenses	136.70	-	-
Office Administration	45.74	119.33	-61.67% ↓
PAYE Payable	841.25	(468.57)	279.54% ↑
Portfolio Retirement Income/Taxation	-	85.22	-100.00% ↓
Postage - Magazine	-	44,521.35	-100.00% ↓
Postages	284.35	-	-
Presidents Expenses	69.57	127.30	-45.35% ↓
Printing & Stationery	651.27	392.19	66.06% ↑
Rent	1,555.20	1,440.00	8.00% ↑

	FEB 2025	FEB 2024	VARIANCE
Secretaries Expenses	43.48	43.48	- —
Standing Committee Advocacy & Lobby	627.39	242.51	158.71% ↑
Standing Committee Marketing & Communication	36.17	125.00	-71.06% ↓
Telephone & Internet Costs	359.56	-	- —
Treasurers Expenses	43.48	50.26	-13.49% ↓
Vice Presidents Expenses	43.48	(159.05)	127.34% ↑
Wages	9,782.51	11,572.05	-15.46% ↓
Zone 1 Rep	60.87	43.48	40.00% ↑
Zone 2 Director	-	93.70	-100.00% ↓
Zone 3 Director	117.57	463.35	-74.63% ↓
Zone 4 Director	-	1,015.43	-100.00% ↓
Zone 4 Rep	43.48	-	- —
Zone 5 Rep	315.50	-	- —
Zone 6 Rep	43.48	-	- —
Zone 7 Rep	43.48	-	- —
Total Expenses	25,680.51	77,824.74	-67.00%
Surplus (Deficit)	(7,489.91)	(62,296.84)	87.98%
Plus Tax Movements			
Tax Collected	2,223.20	8,084.79	-72.50% ↓
Tax Paid	(2,900.70)	(9,280.72)	68.74% ↑
Net Tax Movements	(677.50)	(1,195.93)	43.35%
Net Cash Movement	(8,167.41)	(63,492.77)	87.14%
Summary			
Opening Balance	822,197.34	827,861.76	-0.68%
Plus Net Cash Movement	(8,167.41)	(63,492.77)	87.14% ↑
Cash Balance	814,029.93	764,368.99	6.50%

Profit and Loss

Grey Power NZ Federation (Inc) For the month ended 28 February 2025

	FEB 2025	FEB 2024	YEAR TO DATE
Trading Income			
Capitation Fees	8,875.67	14,269.57	13,390.88
Donation/Sponsorship	-	100.00	-
Interest Income	3,368.52	490.18	6,709.77
Newsletter Subscription	95.70	-	95.70
Office Income	570.28	629.45	1,617.96
Total Trading Income	12,910.17	15,489.20	21,814.31
Gross Profit	12,910.17	15,489.20	21,814.31
Other Income			
AGM Registrations Associations including accommodation	1,619.13	-	4,090.44
Counties Manukau Subscriptions	47.82	132.61	82.60
Total Other Income	1,666.95	132.61	4,173.04
Operating Expenses			
Accounting fees	64.75	61.75	504.50
AGM Expenses	-	(196.06)	-
Bank Fees	-	-	30.00
Board AGM Accommodation and Travel	-	493.04	-
Board Meeting Expenses - Travel & Accommodation	11,815.28	9,984.89	11,815.28
Computer Expenses- Emails & Software	749.98	704.98	1,329.96
Contractors	1,870.00	-	1,870.00
Database Costs	317.50	557.50	317.50
Depreciation	-	75.36	-
Lobby Expenses	136.70	-	136.70
Office Administration	45.74	174.33	68.48
Portfolio Retirement Income/Taxation	-	85.22	-
Postages	284.35	243.48	284.35
Presidents Expenses	69.57	845.56	347.40
Printing & Stationery	627.80	1,286.01	651.27
Rent	1,555.20	1,440.00	3,110.40
Secretaries Expenses	43.48	-	191.96
Standing Committee Advocacy & Lobby	627.39	242.51	627.39
Standing Committee Marketing & Communication	36.17	125.00	36.17
Telephone & Internet Costs	359.56	371.73	680.10
Treasurers Expenses	43.48	50.26	43.48
Vice Presidents Expenses	43.48	123.47	43.48
Wages	9,782.51	11,572.05	22,981.48
Zone 1 Rep	60.87	202.60	140.00
Zone 2 Director	-	285.79	88.70
Zone 3 Director	117.57	463.35	117.57
Zone 4 Director	-	1,015.43	-

	FEB 2025	FEB 2024	YEAR TO DATE
Zone 4 Rep	43.48	-	43.48
Zone 5 Director	-	-	164.66
Zone 5 Rep	315.50	-	315.50
Zone 6 Rep	43.48	-	43.48
Zone 7 Rep	43.48	-	43.48
Total Operating Expenses	29,097.32	30,208.25	46,026.77
Net Profit	(14,520.20)	(14,586.44)	(20,039.42)

Balance Sheet

Grey Power NZ Federation (Inc)

As at 28 February 2025

	28 FEB 2025	29 FEB 2024
Assets		
Bank		
AGM Investments	-	11,847.20
Business Edge- 02 Eftpos Card	2,400.40	1,784.61
Investment	600,000.00	568,009.58
Kiwibank Call Account	-	123,389.95
Kiwibank- Business Edge	38,563.67	56,829.25
Kiwibank- Business Online Call	98,065.86	2,508.40
Short Term- Term Deposit	75,000.00	-
Total Bank	814,029.93	764,368.99
Current Assets		
Accounts Receivable	3,028.45	9,596.41
GST	4,842.44	(4,795.61)
GST in Receivables and Payables	(2,955.78)	(1,006.51)
Total Current Assets	4,915.11	3,794.29
Fixed Assets		
Fixed Assets	17,746.13	31,791.34
Less accumulated depreciation	(14,761.34)	(25,444.07)
Total Fixed Assets	2,984.79	6,347.27
Total Assets	821,929.83	774,510.55
Liabilities		
Current Liabilities		
Accounts Payable	-	1,878.36
Accrued Holiday Pay	36,026.80	16,164.50
Income Tax	4,281.72	19,943.19
PAYE Payable	2,429.31	2,946.78
Provisonal Tax	(20,940.00)	(11,452.00)
Sundry creditors	-	7,500.00
Total Current Liabilities	21,797.83	36,980.83
Total Liabilities	21,797.83	36,980.83
Net Assets	800,132.00	737,529.72
Equity		
Current Year Earnings	(20,039.42)	(26,663.59)
Retained Earnings	820,171.42	764,193.31
Total Equity	800,132.00	737,529.72

Budget Variance

Grey Power NZ Federation (Inc) For the month ended 28 February 2025

	FEB 2025	FEB 2025 2025 BUDGET	VARIANCE	VARIANCE %	JAN-FEB 2025	JAN-FEB 2025 2025 BUDGET	VARIANCE	VARIANCE %
Income								
Capitation Fees	8,875.67	15,000.00	(6,124.33) ↓	-40.83% ↓	13,390.88	16,600.00	(3,209.12) ↓	-19.33% ↓
Donation/Sponsorship	-	50.00	(50.00) ↓	-100.00% ↓	-	100.00	(100.00) ↓	-100.00% ↓
Interest Income	3,368.52	3,600.00	(231.48) ↓	-6.43% ↓	6,709.77	7,200.00	(490.23) ↓	-6.81% ↓
Newsletter Subscription	95.70	500.00	(404.30) ↓	-80.86% ↓	95.70	500.00	(404.30) ↓	-80.86% ↓
Office Income	570.28	300.00	270.28 ↑	90.09% ↑	1,617.96	600.00	1,017.96 ↑	169.66% ↑
Total Income	12,910.17	19,450.00	(6,539.83)	-33.62%	21,814.31	25,000.00	(3,185.69)	-12.74%
Gross Profit	12,910.17	19,450.00	(6,539.83)	-33.62%	21,814.31	25,000.00	(3,185.69)	-12.74%
Plus Other Income								
AGM Registrations Associations including accommodation	1,619.13	-	1,619.13 ↑	- —	4,090.44	-	4,090.44 ↑	- —
Counties Manukau Subscriptions	47.82	-	47.82 ↑	- —	82.60	-	82.60 ↑	- —
Total Plus Other Income	1,666.95	-	1,666.95	-	4,173.04	-	4,173.04	-
Less Operating Expenses								
Accounting fees	64.75	400.00	(335.25) ↓	-83.81% ↓	504.50	800.00	(295.50) ↓	-36.94% ↓
Administration & Staff Committee	-	200.00	(200.00) ↓	-100.00% ↓	-	400.00	(400.00) ↓	-100.00% ↓
Advocacy Travel & Accomadation	-	500.00	(500.00) ↓	-100.00% ↓	-	1,000.00	(1,000.00) ↓	-100.00% ↓
Bank Fees	-	15.00	(15.00) ↓	-100.00% ↓	30.00	30.00	- —	- —
Board Meeting Expenses - Travel & Accommodation	11,815.28	12,000.00	(184.72) ↓	-1.54% ↓	11,815.28	12,000.00	(184.72) ↓	-1.54% ↓

	FEB 2025	FEB 2025 2025 BUDGET	VARIANCE	VARIANCE %	JAN-FEB 2025	JAN-FEB 2025 2025 BUDGET	VARIANCE	VARIANCE %
Board Printing & Stationery	-	25.00	(25.00) ↓	-100.00% ↓	-	50.00	(50.00) ↓	-100.00% ↓
Computer Expenses- Emails & Software	749.98	1,000.00	(250.02) ↓	-25.00% ↓	1,329.96	2,000.00	(670.04) ↓	-33.50% ↓
Contractors	1,870.00	3,333.00	(1,463.00) ↓	-43.89% ↓	1,870.00	6,666.00	(4,796.00) ↓	-71.95% ↓
Database Costs	317.50	1,000.00	(682.50) ↓	-68.25% ↓	317.50	2,000.00	(1,682.50) ↓	-84.13% ↓
Depreciation	-	150.00	(150.00) ↓	-100.00% ↓	-	300.00	(300.00) ↓	-100.00% ↓
Grey Power Electricity Committee	-	200.00	(200.00) ↓	-100.00% ↓	-	400.00	(400.00) ↓	-100.00% ↓
Income Tax Provisional	-	-	- —	- —	-	12,000.00	(12,000.00) ↓	-100.00% ↓
Legal expenses	-	400.00	(400.00) ↓	-100.00% ↓	-	400.00	(400.00) ↓	-100.00% ↓
Lobby Expenses	136.70	500.00	(363.30) ↓	-72.66% ↓	136.70	500.00	(363.30) ↓	-72.66% ↓
Lobby Travel & Accommodation	-	4,000.00	(4,000.00) ↓	-100.00% ↓	-	4,000.00	(4,000.00) ↓	-100.00% ↓
Membership cards	-	-	- —	- —	-	1,560.00	(1,560.00) ↓	-100.00% ↓
Minor Assets	-	-	- —	- —	-	1,000.00	(1,000.00) ↓	-100.00% ↓
Office Administration	45.74	300.00	(254.26) ↓	-84.75% ↓	68.48	600.00	(531.52) ↓	-88.59% ↓
Portfolio Energy	-	400.00	(400.00) ↓	-100.00% ↓	-	800.00	(800.00) ↓	-100.00% ↓
Portfolio Health	-	575.00	(575.00) ↓	-100.00% ↓	-	1,150.00	(1,150.00) ↓	-100.00% ↓
Portfolio Law and Order	-	250.00	(250.00) ↓	-100.00% ↓	-	500.00	(500.00) ↓	-100.00% ↓
Portfolio Retirement Income/Taxation	-	400.00	(400.00) ↓	-100.00% ↓	-	800.00	(800.00) ↓	-100.00% ↓
Portfolio Commercial Investments	-	500.00	(500.00) ↓	-100.00% ↓	-	1,000.00	(1,000.00) ↓	-100.00% ↓
Portfolio Emergency Management	-	250.00	(250.00) ↓	-100.00% ↓	-	500.00	(500.00) ↓	-100.00% ↓
Portfolio Local Bodies	-	250.00	(250.00) ↓	-100.00% ↓	-	500.00	(500.00) ↓	-100.00% ↓

	FEB 2025	FEB 2025 2025 BUDGET	VARIANCE	VARIANCE %	JAN-FEB 2025	JAN-FEB 2025 2025 BUDGET	VARIANCE	VARIANCE %
Portfolio Retirement Villages and Housing	-	500.00	(500.00) ↓	-100.00% ↓	-	1,000.00	(1,000.00) ↓	-100.00% ↓
Postage - Magazine	-	-	- —	- —	-	45,000.00	(45,000.00) ↓	-100.00% ↓
Postages	284.35	400.00	(115.65) ↓	-28.91% ↓	284.35	800.00	(515.65) ↓	-64.46% ↓
Presidents Expenses	69.57	750.00	(680.43) ↓	-90.72% ↓	347.40	1,500.00	(1,152.60) ↓	-76.84% ↓
Printing & Stationery	627.80	550.00	77.80 ↑	14.15% ↑	651.27	1,100.00	(448.73) ↓	-40.79% ↓
Publicity	-	5,500.00	(5,500.00) ↓	-100.00% ↓	-	6,500.00	(6,500.00) ↓	-100.00% ↓
Rent	1,555.20	1,950.00	(394.80) ↓	-20.25% ↓	3,110.40	3,900.00	(789.60) ↓	-20.25% ↓
Secretaries Expenses	43.48	300.00	(256.52) ↓	-85.51% ↓	191.96	600.00	(408.04) ↓	-68.01% ↓
Standing Committee - Membership/Association Support	-	250.00	(250.00) ↓	-100.00% ↓	-	500.00	(500.00) ↓	-100.00% ↓
Standing Committee Advocacy & Lobby	627.39	400.00	227.39 ↑	56.85% ↑	627.39	800.00	(172.61) ↓	-21.58% ↓
Standing Committee Executive	-	500.00	(500.00) ↓	-100.00% ↓	-	1,000.00	(1,000.00) ↓	-100.00% ↓
Standing Committee Finance & Investment	-	250.00	(250.00) ↓	-100.00% ↓	-	500.00	(500.00) ↓	-100.00% ↓
Standing Committee Legal, Regulations & Remits	-	250.00	(250.00) ↓	-100.00% ↓	-	500.00	(500.00) ↓	-100.00% ↓
Standing Committee Magazine	-	400.00	(400.00) ↓	-100.00% ↓	-	800.00	(800.00) ↓	-100.00% ↓
Standing Committee Marketing & Communication	36.17	500.00	(463.83) ↓	-92.77% ↓	36.17	1,000.00	(963.83) ↓	-96.38% ↓
Telephone & Internet Costs	359.56	500.00	(140.44) ↓	-28.09% ↓	680.10	1,000.00	(319.90) ↓	-31.99% ↓
Trademark Renewal	-	-	- —	- —	-	2,000.00	(2,000.00) ↓	-100.00% ↓
Treasurers Expenses	43.48	200.00	(156.52) ↓	-78.26% ↓	43.48	400.00	(356.52) ↓	-89.13% ↓
Vice Presidents Expenses	43.48	500.00	(456.52) ↓	-91.30% ↓	43.48	1,000.00	(956.52) ↓	-95.65% ↓
Wages	9,782.51	10,445.00	(662.49) ↓	-6.34% ↓	22,981.48	20,890.00	2,091.48 ↑	10.01% ↑

	FEB 2025	FEB 2025 2025 BUDGET	VARIANCE	VARIANCE %	JAN-FEB 2025	JAN-FEB 2025 2025 BUDGET	VARIANCE	VARIANCE %
Website (Development)	-	500.00	(500.00) ↓	-100.00% ↓	-	1,000.00	(1,000.00) ↓	-100.00% ↓
Zone 1 Director	-	150.00	(150.00) ↓	-100.00% ↓	-	300.00	(300.00) ↓	-100.00% ↓
Zone 1 Rep	60.87	150.00	(89.13) ↓	-59.42% ↓	140.00	300.00	(160.00) ↓	-53.33% ↓
Zone 2 Director	-	150.00	(150.00) ↓	-100.00% ↓	88.70	300.00	(211.30) ↓	-70.43% ↓
Zone 2 Rep	-	150.00	(150.00) ↓	-100.00% ↓	-	300.00	(300.00) ↓	-100.00% ↓
Zone 3 Director	117.57	150.00	(32.43) ↓	-21.62% ↓	117.57	300.00	(182.43) ↓	-60.81% ↓
Zone 3 Rep	-	150.00	(150.00) ↓	-100.00% ↓	-	300.00	(300.00) ↓	-100.00% ↓
Zone 4 Director	-	150.00	(150.00) ↓	-100.00% ↓	-	300.00	(300.00) ↓	-100.00% ↓
Zone 4 Rep	43.48	150.00	(106.52) ↓	-71.01% ↓	43.48	300.00	(256.52) ↓	-85.51% ↓
Zone 5 Director	-	150.00	(150.00) ↓	-100.00% ↓	164.66	300.00	(135.34) ↓	-45.11% ↓
Zone 5 Rep	315.50	150.00	165.50 ↑	110.33% ↑	315.50	300.00	15.50 ↑	5.17% ↑
Zone 6 Director	-	150.00	(150.00) ↓	-100.00% ↓	-	300.00	(300.00) ↓	-100.00% ↓
Zone 6 Rep	43.48	150.00	(106.52) ↓	-71.01% ↓	43.48	300.00	(256.52) ↓	-85.51% ↓
Zone 7 Director	-	150.00	(150.00) ↓	-100.00% ↓	-	300.00	(300.00) ↓	-100.00% ↓
Zone 7 Rep	43.48	150.00	(106.52) ↓	-71.01% ↓	43.48	300.00	(256.52) ↓	-85.51% ↓
Total Less Operating Expenses	29,097.32	53,393.00	(24,295.68)	-45.50%	46,026.77	146,946.00	(100,919.23)	-68.68%
Operating Profit	(14,520.20)	(33,943.00)	19,422.80	57.22%	(20,039.42)	(121,946.00)	101,906.58	83.57%
Net Profit	(14,520.20)	(33,943.00)	19,422.80	57.22%	(20,039.42)	(121,946.00)	101,906.58	83.57%