

Executive Summary

Grey Power NZ Federation (Inc) For the month ended 30 April 2025

	APR 2025	APR 2024	VARIANCE
Cash			
Cash received	191,080.46	187,423.89	1.95% ↑
Cash spent	84,641.57	75,278.27	12.44% ↑
Cash surplus (deficit)	106,438.89	112,145.62	-5.09% ↓
Closing bank balance	947,522.39	913,132.93	3.77% ↑
Profitability			
Income	154,015.22	154,427.08	-0.27% ↓
Direct costs	-	-	- -
Gross profit (loss)	154,015.22	154,427.08	-0.27% ↓
Other income	13,028.69	7,485.63	74.05% ↑
Expenses	76,737.81	59,834.51	28.25% ↑
Profit (loss)	90,306.10	102,078.20	-11.53% ↓
Balance Sheet			
Debtors	7,990.84	4,924.10	62.28% ↑
Creditors	3,841.98	4,931.58	-22.09% ↓
Net assets	916,805.65	870,147.69	5.36% ↑
Sales			
Number of invoices issued	21.00	11.00	90.91% ↑
Average value of invoices	3,927.87	7,289.90	-46.12% ↓
Performance			
Gross profit margin (%)	100.00	100.00	- -
Net profit margin (%)	58.63	66.10	-11.30% ↓
Return on investment (p.a.) (%)	118.20	140.77	-16.03% ↓
Position			
Average debtor days	1.56	0.96	62.71% ↑
Average creditor days	-	-	- -
Short term cash forecast	4,148.86	(7.48)	55,566.04% ↑
Current assets to liabilities	43.28	28.12	53.90% ↑
Term assets to liabilities	-	-	- -

Cash Summary

Grey Power NZ Federation (Inc) For the month ended 30 April 2025

	APR 2025	APR 2024	VARIANCE	
Income				
Accounts Receivable	-	6.30	-100.00%	↓
AGM Registrations Associations including accommodation	10,764.35	7,926.95	35.79%	↑
Capitation Fees	73,876.09	74,115.87	-0.32%	↓
Counties Manukau Subscriptions	226.08	254.33	-11.11%	↓
Donation/Sponsorship	159.00	630.00	-74.76%	↓
Electricity Commission	67,761.42	73,411.54	-7.70%	↓
Grey Power Electricity Broadband	3,120.00	5,581.13	-44.10%	↓
Interest Income	3,381.67	511.42	561.23%	↑
Newsletter Subscription	5,463.60	-	-	—
Office Income	419.32	137.23	205.56%	↑
Total Income	165,171.53	162,574.77	1.60%	
Less Expenses				
Accounting fees	414.75	411.75	0.73%	↑
Administration & Staff Committee	1,293.82	-	-	—
AGM Board Travel & Accommodation	671.30	-	-	—
AGM Expenses	267.83	918.26	-70.83%	↓
Audit fees	-	(3,980.00)	100.00%	↑
Board Meeting Expenses - Travel & Accommodation	1,115.65	760.70	46.66%	↑
Computer Expenses- Emails & Software	1,823.60	579.98	214.42%	↑
Contractors	1,127.52	-	-	—
Database Costs	545.00	595.00	-8.40%	↓
GST in Receivables and Payables	-	1,006.80	-100.00%	↓
Miscellaneous	(681.31)	-	-	—
Office Administration	692.16	81.22	752.20%	↑
PAYE Payable	(245.91)	(14.92)	-1,548.19%	↓
Portfolio Retirement Income/Taxation	-	394.18	-100.00%	↓
Postage - Magazine	51,369.80	45,676.21	12.47%	↑
Presidents Expenses	-	641.31	-100.00%	↓
Printing & Stationery	473.90	395.15	19.93%	↑

	APR 2025	APR 2024	VARIANCE
Rent	1,555.20	1,800.00	-13.60% ↓
Secretaries Expenses	43.48	43.48	- —
Standing Committee Marketing & Communication	151.30	225.00	-32.76% ↓
Subscriptions	-	39.13	-100.00% ↓
Sundry creditors	-	7,500.00	-100.00% ↓
Telephone & Internet Costs	523.10	-	- —
Treasurers Expenses	-	144.84	-100.00% ↓
Vice Presidents Expenses	179.13	245.77	-27.11% ↓
Wages	10,878.79	9,027.42	20.51% ↑
Wages Payable - Payroll	0.73	-	- —
Zone 1 Rep	-	73.04	-100.00% ↓
Zone 2 Director	88.70	71.74	23.64% ↑
Zone 2 Rep	130.43	-	- —
Zone 5 Director	-	453.48	-100.00% ↓
Zone 5 Rep	341.01	-	- —
Zone 6 Rep	446.19	-	- —
Zone 7 Rep	332.18	-	- —
Total Expenses	73,538.35	67,089.54	9.61%
Surplus (Deficit)	91,633.18	95,485.23	-4.03%
Plus Tax Movements			
Tax Collected	24,458.80	25,386.64	-3.65% ↓
Tax Paid	(9,653.09)	(8,726.25)	-10.62% ↓
Net Tax Movements	14,805.71	16,660.39	-11.13%
Net Cash Movement	106,438.89	112,145.62	-5.09%
Summary			
Opening Balance	841,083.50	800,987.31	5.01%
Plus Net Cash Movement	106,438.89	112,145.62	-5.09% ↓
Cash Balance	947,522.39	913,132.93	3.77%

Profit and Loss

Grey Power NZ Federation (Inc) For the month ended 30 April 2025

	APR 2025	APR 2024	YEAR TO DATE
Trading Income			
Capitation Fees	73,876.09	74,115.87	124,962.60
Donation/Sponsorship	159.00	630.00	414.00
Electricity Commission	67,761.42	73,411.54	67,761.42
Gofuel Fuel Card	77.69	-	77.69
Grey Power Electricity Broadband	3,120.00	5,581.13	3,120.00
Interest Income	3,381.67	511.42	13,131.03
Newsletter Subscription	5,463.60	-	10,135.50
Office Income	175.75	177.12	1,998.08
Total Trading Income	154,015.22	154,427.08	221,600.32
Gross Profit	154,015.22	154,427.08	221,600.32
Other Income			
AGM Registrations Associations including accommodation	12,802.61	7,231.30	22,469.57
Counties Manukau Subscriptions	226.08	254.33	556.50
Total Other Income	13,028.69	7,485.63	23,026.07
Operating Expenses			
Accounting fees	414.75	411.75	984.00
Administration & Staff Committee	1,293.82	-	1,465.27
AGM Board Travel & Accommodation	671.30	-	2,862.86
AGM Expenses	267.83	918.26	-
Audit fees	-	(3,242.00)	-
Bank Fees	-	-	30.00
Board AGM Accommodation and Travel	-	353.91	-
Board Meeting Expenses - Travel & Accommodation	1,217.39	760.70	15,488.17
Computer Expenses- Emails & Software	2,954.85	579.98	5,403.55
Contractors	1,127.52	-	5,317.52
Database Costs	545.00	595.00	1,635.00
Depreciation	-	75.36	94.76
Lobby Expenses	-	-	136.70
Miscellaneous	(681.31)	-	(716.09)
Office Administration	1,221.81	81.22	1,338.24
Portfolio Retirement Income/Taxation	-	394.18	-
Postage - Magazine	51,369.80	45,676.21	51,369.80
Postages	-	-	284.35
Presidents Expenses	442.61	641.31	2,326.88
Printing & Stationery	356.52	137.06	1,318.65
Rent	1,555.20	1,800.00	6,609.60
Secretaries Expenses	43.48	43.48	235.44
Standing Committee Advocacy & Lobby	-	-	627.39
Standing Committee Marketing & Communication	499.13	-	706.74

	APR 2025	APR 2024	YEAR TO DATE
Subscriptions	-	39.13	-
Telephone & Internet Costs	523.10	552.67	1,579.78
Treasurers Expenses	-	144.84	233.20
Vice Presidents Expenses	179.13	245.77	266.09
Wages	10,878.79	9,027.42	43,675.95
Zone 1 Rep	43.48	73.04	376.52
Zone 2 Director	167.83	71.74	330.44
Zone 2 Rep	-	-	130.43
Zone 3 Director	-	-	161.05
Zone 3 Rep	-	-	291.34
Zone 4 Director	-	-	377.21
Zone 4 Rep	-	-	123.53
Zone 5 Director	526.40	453.48	691.06
Zone 5 Rep	341.01	-	699.99
Zone 6 Rep	446.19	-	753.81
Zone 7 Director	-	-	407.27
Zone 7 Rep	332.18	-	375.66
Total Operating Expenses	76,737.81	59,834.51	147,992.16
Net Profit	90,306.10	102,078.20	96,634.23

Balance Sheet

Grey Power NZ Federation (Inc)

As at 30 April 2025

	30 APR 2025	30 APR 2024
Assets		
Bank		
AGM Investments	-	11,936.47
Business Edge- 02 Eftpos Card	2,512.68	2,355.92
Investment	600,000.00	568,009.58
Kiwibank Call Account	-	124,319.65
Kiwibank- Business Edge	72,026.54	103,983.92
Kiwibank- Business Online Call	197,983.17	102,527.39
Short Term- Term Deposit	75,000.00	-
Total Bank	947,522.39	913,132.93
Current Assets		
Accounts Receivable	7,990.84	4,924.10
GST	(19,879.62)	(22,253.12)
GST in Receivables and Payables	(103.60)	0.29
Total Current Assets	(11,992.38)	(17,328.73)
Fixed Assets		
Fixed Assets	17,746.13	31,791.34
Less accumulated depreciation	(14,856.10)	(25,594.80)
Total Fixed Assets	2,890.03	6,196.54
Total Assets	938,420.04	902,000.74
Liabilities		
Current Liabilities		
Accounts Payable	3,841.98	4,931.58
Accrued Holiday Pay	36,026.80	16,164.50
Income Tax	0.19	19,943.19
PAYE Payable	2,686.15	2,265.78
Provisonal Tax	(20,940.00)	(11,452.00)
Wages Payable - Payroll	(0.73)	-
Total Current Liabilities	21,614.39	31,853.05
Total Liabilities	21,614.39	31,853.05
Net Assets	916,805.65	870,147.69
Equity		
Current Year Earnings	96,634.23	105,954.38
Retained Earnings	820,171.42	764,193.31
Total Equity	916,805.65	870,147.69

Budget Variance

Grey Power NZ Federation (Inc) For the month ended 30 April 2025

	APR 2025	APR 2025 2025 BUDGET	VARIANCE	VARIANCE %	JAN-APR 2025	JAN-APR 2025 2025 BUDGET	VARIANCE	VARIANCE %
Trading Income								
Atopis Skincare	-	-	- —	- —	-	200.00	(200.00) ↓	-100.00% ↓
Capitation Fees	73,876.09	77,000.00	(3,123.91) ↓	-4.06% ↓	124,962.60	140,100.00	(15,137.40) ↓	-10.80% ↓
Donation/Sponsorship	159.00	50.00	109.00 ↑	218.00% ↑	414.00	200.00	214.00 ↑	107.00% ↑
Electricity Commission	67,761.42	60,000.00	7,761.42 ↑	12.94% ↑	67,761.42	60,000.00	7,761.42 ↑	12.94% ↑
Gofuel Fuel Card	77.69	-	77.69 ↑	- —	77.69	650.00	(572.31) ↓	-88.05% ↓
Grey Power Electricity Broadband	3,120.00	2,850.00	270.00 ↑	9.47% ↑	3,120.00	2,850.00	270.00 ↑	9.47% ↑
Interest Income	3,381.67	3,600.00	(218.33) ↓	-6.06% ↓	13,131.03	14,400.00	(1,268.97) ↓	-8.81% ↓
Newsletter Subscription	5,463.60	40,000.00	(34,536.40) ↓	-86.34% ↓	10,135.50	66,000.00	(55,864.50) ↓	-84.64% ↓
Office Income	175.75	300.00	(124.25) ↓	-41.42% ↓	1,998.08	1,200.00	798.08 ↑	66.51% ↑
Resonate Health	-	-	- —	- —	-	700.00	(700.00) ↓	-100.00% ↓
Total Trading Income	154,015.22	183,800.00	(29,784.78)	-16.20%	221,600.32	286,300.00	(64,699.68)	-22.60%
Gross Profit	154,015.22	183,800.00	(29,784.78)	-16.20%	221,600.32	286,300.00	(64,699.68)	-22.60%
Other Income								
AGM Registrations Associations including accommodation	12,802.61	7,500.00	5,302.61 ↑	70.70% ↑	22,469.57	11,000.00	11,469.57 ↑	104.27% ↑
Counties Manukau Subscriptions	226.08	-	226.08 ↑	- —	556.50	-	556.50 ↑	- —
Total Other Income	13,028.69	7,500.00	5,528.69	73.72%	23,026.07	11,000.00	12,026.07	109.33%
Operating Expenses								

	APR 2025	APR 2025 BUDGET	VARIANCE	VARIANCE %	JAN-APR 2025	JAN-APR 2025 BUDGET	VARIANCE	VARIANCE %
Accounting fees	414.75	400.00	14.75 ↑	3.69% ↑	984.00	1,600.00	(616.00) ↓	-38.50% ↓
Administration & Staff Committee	1,293.82	200.00	1,093.82 ↑	546.91% ↑	1,465.27	800.00	665.27 ↑	83.16% ↑
Advocacy Travel & Accommodation	-	500.00	(500.00) ↓	-100.00% ↓	-	2,000.00	(2,000.00) ↓	-100.00% ↓
AGM Board Travel & Accommodation	671.30	-	671.30 ↑	- —	2,862.86	-	2,862.86 ↑	- —
AGM Expenses	267.83	-	267.83 ↑	- —	-	-	- —	- —
Audit fees	-	4,500.00	(4,500.00) ↓	-100.00% ↓	-	4,500.00	(4,500.00) ↓	-100.00% ↓
Bank Fees	-	15.00	(15.00) ↓	-100.00% ↓	30.00	60.00	(30.00) ↓	-50.00% ↓
Board Meeting Expenses - Travel & Accommodation	1,217.39	-	1,217.39 ↑	- —	15,488.17	12,000.00	3,488.17 ↑	29.07% ↑
Board Printing & Stationery	-	25.00	(25.00) ↓	-100.00% ↓	-	100.00	(100.00) ↓	-100.00% ↓
Computer Expenses- Emails & Software	2,954.85	1,000.00	1,954.85 ↑	195.49% ↑	5,403.55	4,000.00	1,403.55 ↑	35.09% ↑
Contractors	1,127.52	3,333.00	(2,205.48) ↓	-66.17% ↓	5,317.52	13,332.00	(8,014.48) ↓	-60.11% ↓
Database Costs	545.00	1,000.00	(455.00) ↓	-45.50% ↓	1,635.00	4,000.00	(2,365.00) ↓	-59.13% ↓
Depreciation	-	150.00	(150.00) ↓	-100.00% ↓	94.76	600.00	(505.24) ↓	-84.21% ↓
Grey Power Electricity Committee	-	200.00	(200.00) ↓	-100.00% ↓	-	800.00	(800.00) ↓	-100.00% ↓
Income Tax Provisional	-	-	- —	- —	-	12,000.00	(12,000.00) ↓	-100.00% ↓
Legal expenses	-	400.00	(400.00) ↓	-100.00% ↓	-	1,200.00	(1,200.00) ↓	-100.00% ↓
Lobby Expenses	-	-	- —	- —	136.70	500.00	(363.30) ↓	-72.66% ↓
Lobby Travel & Accommodation	-	-	- —	- —	-	4,000.00	(4,000.00) ↓	-100.00% ↓
Membership cards	-	-	- —	- —	-	1,560.00	(1,560.00) ↓	-100.00% ↓
Minor Assets	-	-	- —	- —	-	1,000.00	(1,000.00) ↓	-100.00% ↓

	APR 2025	APR 2025 BUDGET	VARIANCE	VARIANCE %	JAN-APR 2025	JAN-APR 2025 BUDGET	VARIANCE	VARIANCE %
Miscellaneous	(681.31)	-	(681.31) ↓	- —	(716.09)	-	(716.09) ↓	- —
Office Administration	1,221.81	300.00	921.81 ↑	307.27% ↑	1,338.24	1,200.00	138.24 ↑	11.52% ↑
Portfolio Energy	-	400.00	(400.00) ↓	-100.00% ↓	-	1,600.00	(1,600.00) ↓	-100.00% ↓
Portfolio Health	-	575.00	(575.00) ↓	-100.00% ↓	-	2,300.00	(2,300.00) ↓	-100.00% ↓
Portfolio Law and Order	-	250.00	(250.00) ↓	-100.00% ↓	-	1,000.00	(1,000.00) ↓	-100.00% ↓
Portfolio Retirement Income/Taxation	-	400.00	(400.00) ↓	-100.00% ↓	-	1,600.00	(1,600.00) ↓	-100.00% ↓
Portfolio Commercial Investments	-	500.00	(500.00) ↓	-100.00% ↓	-	2,000.00	(2,000.00) ↓	-100.00% ↓
Portfolio Emergency Management	-	250.00	(250.00) ↓	-100.00% ↓	-	1,000.00	(1,000.00) ↓	-100.00% ↓
Portfolio Local Bodies	-	250.00	(250.00) ↓	-100.00% ↓	-	1,000.00	(1,000.00) ↓	-100.00% ↓
Portfolio Retirement Villages and Housing	-	500.00	(500.00) ↓	-100.00% ↓	-	2,000.00	(2,000.00) ↓	-100.00% ↓
Postage - Magazine	51,369.80	45,000.00	6,369.80 ↑	14.16% ↑	51,369.80	90,000.00	(38,630.20) ↓	-42.92% ↓
Postages	-	400.00	(400.00) ↓	-100.00% ↓	284.35	1,600.00	(1,315.65) ↓	-82.23% ↓
Presidents Expenses	442.61	750.00	(307.39) ↓	-40.99% ↓	2,326.88	3,000.00	(673.12) ↓	-22.44% ↓
Printing & Stationery	356.52	550.00	(193.48) ↓	-35.18% ↓	1,318.65	2,200.00	(881.35) ↓	-40.06% ↓
Publicity	-	5,500.00	(5,500.00) ↓	-100.00% ↓	-	17,500.00	(17,500.00) ↓	-100.00% ↓
Rent	1,555.20	1,950.00	(394.80) ↓	-20.25% ↓	6,609.60	7,800.00	(1,190.40) ↓	-15.26% ↓
Secretaries Expenses	43.48	300.00	(256.52) ↓	-85.51% ↓	235.44	1,200.00	(964.56) ↓	-80.38% ↓
Standing Committee - Membership/Association Support	-	250.00	(250.00) ↓	-100.00% ↓	-	1,000.00	(1,000.00) ↓	-100.00% ↓
Standing Committee Advocacy & Lobby	-	400.00	(400.00) ↓	-100.00% ↓	627.39	1,600.00	(972.61) ↓	-60.79% ↓
Standing Committee Executive	-	500.00	(500.00) ↓	-100.00% ↓	-	2,000.00	(2,000.00) ↓	-100.00% ↓

	APR 2025	APR 2025 BUDGET	VARIANCE	VARIANCE %	JAN-APR 2025	JAN-APR 2025 BUDGET	VARIANCE	VARIANCE %
Standing Committee Finance & Investment	-	250.00	(250.00) ↓	-100.00% ↓	-	1,000.00	(1,000.00) ↓	-100.00% ↓
Standing Committee Legal, Regulations & Remits	-	250.00	(250.00) ↓	-100.00% ↓	-	1,000.00	(1,000.00) ↓	-100.00% ↓
Standing Committee Magazine	-	400.00	(400.00) ↓	-100.00% ↓	-	1,600.00	(1,600.00) ↓	-100.00% ↓
Standing Committee Marketing & Communication	499.13	500.00	(0.87) ↓	-0.17% ↓	706.74	2,000.00	(1,293.26) ↓	-64.66% ↓
Subscriptions	-	45.00	(45.00) ↓	-100.00% ↓	-	70.00	(70.00) ↓	-100.00% ↓
Telephone & Internet Costs	523.10	500.00	23.10 ↑	4.62% ↑	1,579.78	2,000.00	(420.22) ↓	-21.01% ↓
Trademark Renewal	-	-	- —	- —	-	2,000.00	(2,000.00) ↓	-100.00% ↓
Treasurers Expenses	-	200.00	(200.00) ↓	-100.00% ↓	233.20	800.00	(566.80) ↓	-70.85% ↓
Vice Presidents Expenses	179.13	500.00	(320.87) ↓	-64.17% ↓	266.09	2,000.00	(1,733.91) ↓	-86.70% ↓
Wages	10,878.79	10,445.00	433.79 ↑	4.15% ↑	43,675.95	41,780.00	1,895.95 ↑	4.54% ↑
Website (Development)	-	500.00	(500.00) ↓	-100.00% ↓	-	2,000.00	(2,000.00) ↓	-100.00% ↓
Zone 1 Director	-	150.00	(150.00) ↓	-100.00% ↓	-	600.00	(600.00) ↓	-100.00% ↓
Zone 1 Rep	43.48	150.00	(106.52) ↓	-71.01% ↓	376.52	600.00	(223.48) ↓	-37.25% ↓
Zone 2 Director	167.83	150.00	17.83 ↑	11.89% ↑	330.44	600.00	(269.56) ↓	-44.93% ↓
Zone 2 Rep	-	150.00	(150.00) ↓	-100.00% ↓	130.43	600.00	(469.57) ↓	-78.26% ↓
Zone 3 Director	-	150.00	(150.00) ↓	-100.00% ↓	161.05	600.00	(438.95) ↓	-73.16% ↓
Zone 3 Rep	-	150.00	(150.00) ↓	-100.00% ↓	291.34	600.00	(308.66) ↓	-51.44% ↓
Zone 4 Director	-	150.00	(150.00) ↓	-100.00% ↓	377.21	600.00	(222.79) ↓	-37.13% ↓
Zone 4 Rep	-	150.00	(150.00) ↓	-100.00% ↓	123.53	600.00	(476.47) ↓	-79.41% ↓
Zone 5 Director	526.40	150.00	376.40 ↑	250.93% ↑	691.06	600.00	91.06 ↑	15.18% ↑

	APR 2025	APR 2025 2025 BUDGET	VARIANCE	VARIANCE %	JAN-APR 2025	JAN-APR 2025 2025 BUDGET	VARIANCE	VARIANCE %
Zone 5 Rep	341.01	150.00	191.01 ↑	127.34% ↑	699.99	600.00	99.99 ↑	16.67% ↑
Zone 6 Director	-	150.00	(150.00) ↓	-100.00% ↓	-	600.00	(600.00) ↓	-100.00% ↓
Zone 6 Rep	446.19	150.00	296.19 ↑	197.46% ↑	753.81	600.00	153.81 ↑	25.64% ↑
Zone 7 Director	-	150.00	(150.00) ↓	-100.00% ↓	407.27	600.00	(192.73) ↓	-32.12% ↓
Zone 7 Rep	332.18	150.00	182.18 ↑	121.45% ↑	375.66	600.00	(224.34) ↓	-37.39% ↓
Total Operating Expenses	76,737.81	86,438.00	(9,700.19)	-11.22%	147,992.16	270,302.00	(122,309.84))	-45.25%
Net Profit	90,306.10	104,862.00	(14,555.90)	-13.88%	96,634.23	26,998.00	69,636.23	257.93%