

Budget Variance

Grey Power NZ Federation (Inc) For the year ended 31 December 2024

	2024	2024 2024 BUDGET	VARIANCE	VARIANCE %		2024	2024 2024 BUDGET	VARIANCE	VARIANCE %				
Income													
Atopis Skincare	509.96	-	509.96	↑	-	509.96	-	509.96	↑				
Bequests	-	3,600.00	(3,600.00)	↓	-100.00%	↓	-	3,600.00	(3,600.00)	↓	-100.00%	↓	
Capitation Fees	247,572.49	301,000.00	(53,427.51)	↓	-17.75%	↓	247,572.49	301,000.00	(53,427.51)	↓	-17.75%	↓	
Donation/Sponsorship	384.55	20,000.00	(19,615.45)	↓	-98.08%	↓	384.55	20,000.00	(19,615.45)	↓	-98.08%	↓	
Electricity Commission	258,252.62	220,000.00	38,252.62	↑	17.39%	↑	258,252.62	220,000.00	38,252.62	↑	17.39%	↑	
Grey Power Electricity Broadband	13,748.63	7,000.00	6,748.63	↑	96.41%	↑	13,748.63	7,000.00	6,748.63	↑	96.41%	↑	
Interest Income	49,112.37	43,600.00	5,512.37	↑	12.64%	↑	49,112.37	43,600.00	5,512.37	↑	12.64%	↑	
Office Income	3,806.38	4,500.00	(693.62)	↓	-15.41%	↓	3,806.38	4,500.00	(693.62)	↓	-15.41%	↓	
Profit Share - Magazine	6,823.85	8,000.00	(1,176.15)	↓	-14.70%	↓	6,823.85	8,000.00	(1,176.15)	↓	-14.70%	↓	
Total Income	580,210.85	607,700.00	(27,489.15)		-4.52%		580,210.85	607,700.00	(27,489.15)		-4.52%		
Gross Profit										580,210.85	607,700.00	(27,489.15)	-4.52%
Plus Other Income													
AGM Registrations Associations including accommodation	43,534.30	45,000.00	(1,465.70)	↓	-3.26%	↓	43,534.30	45,000.00	(1,465.70)	↓	-3.26%	↓	
Counties Manukau Subscriptions	2,119.87	-	2,119.87	↑	-	—	2,119.87	-	2,119.87	↑	-	—	
Total Plus Other Income	45,654.17	45,000.00	654.17		1.45%		45,654.17	45,000.00	654.17		1.45%		
Less Operating Expenses													
Accident Compensation	222.18	350.00	(127.82)	↓	-36.52%	↓	222.18	350.00	(127.82)	↓	-36.52%	↓	

	2024	2024 2024 BUDGET	VARIANCE	VARIANCE %		2024	2024 2024 BUDGET	VARIANCE	VARIANCE %
Accounting fees	3,015.90	8,000.00	(4,984.10) ↓	-62.30% ↓		3,015.90	8,000.00	(4,984.10) ↓	-62.30% ↓
Administration & Staff Committee	2,419.87	6,000.00	(3,580.13) ↓	-59.67% ↓		2,419.87	6,000.00	(3,580.13) ↓	-59.67% ↓
Advertising	-	600.00	(600.00) ↓	-100.00% ↓		-	600.00	(600.00) ↓	-100.00% ↓
AGM Assistance for Associations	869.57	2,000.00	(1,130.43) ↓	-56.52% ↓		869.57	2,000.00	(1,130.43) ↓	-56.52% ↓
AGM Expenses	51,594.65	60,000.00	(8,405.35) ↓	-14.01% ↓		51,594.65	60,000.00	(8,405.35) ↓	-14.01% ↓
Audit fees	3,128.00	11,000.00	(7,872.00) ↓	-71.56% ↓		3,128.00	11,000.00	(7,872.00) ↓	-71.56% ↓
Badges, Key Rings, Pens	-	720.00	(720.00) ↓	-100.00% ↓		-	720.00	(720.00) ↓	-100.00% ↓
Bank Fees	(85.24)	120.00	(205.24) ↓	-171.03% ↓		(85.24)	120.00	(205.24) ↓	-171.03% ↓
Board AGM Accommodation and Travel	6,487.52	15,000.00	(8,512.48) ↓	-56.75% ↓		6,487.52	15,000.00	(8,512.48) ↓	-56.75% ↓
Board Meeting Expenses - Travel & Accommodation	64,247.81	48,000.00	16,247.81 ↑	33.85% ↑		64,247.81	48,000.00	16,247.81 ↑	33.85% ↑
Board Meetings Special - Travel & Accommodation	-	1,800.00	(1,800.00) ↓	-100.00% ↓		-	1,800.00	(1,800.00) ↓	-100.00% ↓
Board Printing & Stationery	-	600.00	(600.00) ↓	-100.00% ↓		-	600.00	(600.00) ↓	-100.00% ↓
Computer Expenses- Emails & Software	9,872.23	6,000.00	3,872.23 ↑	64.54% ↑		9,872.23	6,000.00	3,872.23 ↑	64.54% ↑
Contractors	4,883.62	-	4,883.62 ↑	- —		4,883.62	-	4,883.62 ↑	- —
Counties Manukau Transition	386.29	-	386.29 ↑	- —		386.29	-	386.29 ↑	- —
Database Costs	9,028.00	8,160.00	868.00 ↑	10.64% ↑		9,028.00	8,160.00	868.00 ↑	10.64% ↑
Depreciation	904.39	1,440.00	(535.61) ↓	-37.20% ↓		904.39	1,440.00	(535.61) ↓	-37.20% ↓
Equipment (Office)	-	1,800.00	(1,800.00) ↓	-100.00% ↓		-	1,800.00	(1,800.00) ↓	-100.00% ↓
General Expenses	-	600.00	(600.00) ↓	-100.00% ↓		-	600.00	(600.00) ↓	-100.00% ↓
Grey Power Electricity Committee	1,480.40	4,000.00	(2,519.60) ↓	-62.99% ↓		1,480.40	4,000.00	(2,519.60) ↓	-62.99% ↓

	2024	2024 2024 BUDGET	VARIANCE	VARIANCE %		2024	2024 2024 BUDGET	VARIANCE	VARIANCE %
Income Tax Provisional	8,491.00	20,000.00	(11,509.00) ↓	-57.55% ↓		8,491.00	20,000.00	(11,509.00) ↓	-57.55% ↓
Insurance	3,713.90	4,000.00	(286.10) ↓	-7.15% ↓		3,713.90	4,000.00	(286.10) ↓	-7.15% ↓
Legal expenses	3,835.00	7,200.00	(3,365.00) ↓	-46.74% ↓		3,835.00	7,200.00	(3,365.00) ↓	-46.74% ↓
Lobby Expenses	35.30	-	35.30 ↑	- —		35.30	-	35.30 ↑	- —
Loss on Sale of Assets	2,608.82	-	2,608.82 ↑	- —		2,608.82	-	2,608.82 ↑	- —
Membership cards	1,023.25	1,500.00	(476.75) ↓	-31.78% ↓		1,023.25	1,500.00	(476.75) ↓	-31.78% ↓
Minor Assets	217.35	-	217.35 ↑	- —		217.35	-	217.35 ↑	- —
NAG'S ACC	-	1,200.00	(1,200.00) ↓	-100.00% ↓		-	1,200.00	(1,200.00) ↓	-100.00% ↓
NAG's Aged Care	-	2,400.00	(2,400.00) ↓	-100.00% ↓		-	2,400.00	(2,400.00) ↓	-100.00% ↓
Office Administration	1,252.33	-	1,252.33 ↑	- —		1,252.33	-	1,252.33 ↑	- —
Office Maintenace	-	600.00	(600.00) ↓	-100.00% ↓		-	600.00	(600.00) ↓	-100.00% ↓
Portfolio Energy	-	1,200.00	(1,200.00) ↓	-100.00% ↓		-	1,200.00	(1,200.00) ↓	-100.00% ↓
Portfolio Health	1,177.22	2,400.00	(1,222.78) ↓	-50.95% ↓		1,177.22	2,400.00	(1,222.78) ↓	-50.95% ↓
Portfolio Law and Order	-	1,200.00	(1,200.00) ↓	-100.00% ↓		-	1,200.00	(1,200.00) ↓	-100.00% ↓
Portfolio Retirement Income/Taxation	1,042.62	2,400.00	(1,357.38) ↓	-56.56% ↓		1,042.62	2,400.00	(1,357.38) ↓	-56.56% ↓
Portfolio Local Bodies	100.00	2,400.00	(2,300.00) ↓	-95.83% ↓		100.00	2,400.00	(2,300.00) ↓	-95.83% ↓
Portfolio Retirement Villages and Housing	-	1,200.00	(1,200.00) ↓	-100.00% ↓		-	1,200.00	(1,200.00) ↓	-100.00% ↓
Postage - Magazine	188,334.91	200,000.00	(11,665.09) ↓	-5.83% ↓		188,334.91	200,000.00	(11,665.09) ↓	-5.83% ↓
Postages	3,634.78	2,040.00	1,594.78 ↑	78.18% ↑		3,634.78	2,040.00	1,594.78 ↑	78.18% ↑
Presidents Expenses	8,002.17	5,000.00	3,002.17 ↑	60.04% ↑		8,002.17	5,000.00	3,002.17 ↑	60.04% ↑

	2024	2024 2024 BUDGET	VARIANCE	VARIANCE %	2024	2024 2024 BUDGET	VARIANCE	VARIANCE %
Printing & Stationery	6,086.57	3,600.00	2,486.57 ↑	69.07% ↑	6,086.57	3,600.00	2,486.57 ↑	69.07% ↑
Rent	19,108.80	18,720.00	388.80 ↑	2.08% ↑	19,108.80	18,720.00	388.80 ↑	2.08% ↑
Repairs and Maintenance	-	500.00	(500.00) ↓	-100.00% ↓	-	500.00	(500.00) ↓	-100.00% ↓
Secretaries Expenses	1,031.71	2,500.00	(1,468.29) ↓	-58.73% ↓	1,031.71	2,500.00	(1,468.29) ↓	-58.73% ↓
Standing Committee - Membership/Association Support	-	5,040.00	(5,040.00) ↓	-100.00% ↓	-	5,040.00	(5,040.00) ↓	-100.00% ↓
Standing Committee Advocacy & Lobby	2,590.39	15,000.00	(12,409.61) ↓	-82.73% ↓	2,590.39	15,000.00	(12,409.61) ↓	-82.73% ↓
Standing Committee Legal, Regulations & Remits	450.87	3,000.00	(2,549.13) ↓	-84.97% ↓	450.87	3,000.00	(2,549.13) ↓	-84.97% ↓
Standing Committee Magazine	744.87	-	744.87 ↑	- —	744.87	-	744.87 ↑	- —
Standing Committee Marketing & Communication	2,632.42	15,000.00	(12,367.58) ↓	-82.45% ↓	2,632.42	15,000.00	(12,367.58) ↓	-82.45% ↓
Subscriptions	254.29	-	254.29 ↑	- —	254.29	-	254.29 ↑	- —
Telephone & Internet Costs	5,275.01	4,000.00	1,275.01 ↑	31.88% ↑	5,275.01	4,000.00	1,275.01 ↑	31.88% ↑
Treasurers Expenses	818.77	2,500.00	(1,681.23) ↓	-67.25% ↓	818.77	2,500.00	(1,681.23) ↓	-67.25% ↓
Vice Presidents Expenses	1,772.46	3,500.00	(1,727.54) ↓	-49.36% ↓	1,772.46	3,500.00	(1,727.54) ↓	-49.36% ↓
Wages	124,162.59	125,000.00	(837.41) ↓	-0.67% ↓	124,162.59	125,000.00	(837.41) ↓	-0.67% ↓
Website (Development)	-	6,000.00	(6,000.00) ↓	-100.00% ↓	-	6,000.00	(6,000.00) ↓	-100.00% ↓
Zone 1 Director	-	1,200.00	(1,200.00) ↓	-100.00% ↓	-	1,200.00	(1,200.00) ↓	-100.00% ↓
Zone 1 Rep	1,023.69	1,200.00	(176.31) ↓	-14.69% ↓	1,023.69	1,200.00	(176.31) ↓	-14.69% ↓
Zone 2 Director	1,514.21	1,200.00	314.21 ↑	26.18% ↑	1,514.21	1,200.00	314.21 ↑	26.18% ↑
Zone 2 Rep	1,164.40	1,200.00	(35.60) ↓	-2.97% ↓	1,164.40	1,200.00	(35.60) ↓	-2.97% ↓
Zone 3 Director	1,331.71	1,200.00	131.71 ↑	10.98% ↑	1,331.71	1,200.00	131.71 ↑	10.98% ↑

	2024	2024 2024 BUDGET	VARIANCE	VARIANCE %		2024	2024 2024 BUDGET	VARIANCE	VARIANCE %
Zone 3 Rep	904.16	1,200.00	(295.84) ↓	-24.65% ↓		904.16	1,200.00	(295.84) ↓	-24.65% ↓
Zone 4 Director	1,015.43	1,200.00	(184.57) ↓	-15.38% ↓		1,015.43	1,200.00	(184.57) ↓	-15.38% ↓
Zone 4 Rep	557.54	1,200.00	(642.46) ↓	-53.54% ↓		557.54	1,200.00	(642.46) ↓	-53.54% ↓
Zone 5 Director	1,241.55	1,200.00	41.55 ↑	3.46% ↑		1,241.55	1,200.00	41.55 ↑	3.46% ↑
Zone 5 Rep	343.91	1,200.00	(856.09) ↓	-71.34% ↓		343.91	1,200.00	(856.09) ↓	-71.34% ↓
Zone 6 Director	452.61	1,200.00	(747.39) ↓	-62.28% ↓		452.61	1,200.00	(747.39) ↓	-62.28% ↓
Zone 6 Rep	1,329.90	1,200.00	129.90 ↑	10.83% ↑		1,329.90	1,200.00	129.90 ↑	10.83% ↑
Zone 7 Director	212.59	1,200.00	(987.41) ↓	-82.28% ↓		212.59	1,200.00	(987.41) ↓	-82.28% ↓
Zone 7 Rep	571.32	1,200.00	(628.68) ↓	-52.39% ↓		571.32	1,200.00	(628.68) ↓	-52.39% ↓
Total Less Operating Expenses	558,515.61	652,090.00	(93,574.39)	-14.35%		558,515.61	652,090.00	(93,574.39)	-14.35%
Operating Profit	67,349.41	610.00	66,739.41	10,940.89%		67,349.41	610.00	66,739.41	10,940.89%
Net Profit	67,349.41	610.00	66,739.41	10,940.89%		67,349.41	610.00	66,739.41	10,940.89%